

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Dec-17

REVENUE & EXPENSE ACTIVITY

FUNDS	WB18 Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$10,017,867.00	\$953,731.82	\$0.00	\$5,026,727.75	\$4,991,139.25	50%
Expenditures	(\$10,025,664.76)	(\$810,534.65)	(\$18,710.97)	(\$4,046,744.13)	(\$5,960,209.66)	40%
Food Service 02						
Revenue	\$415,476.00	\$47,347.88	\$0.00	\$149,935.35	\$265,540.65	36%
Expenditures	(\$502,234.00)	(\$45,422.33)	\$0.00	(\$174,197.93)	(\$328,036.07)	35%
Community Service 04						
Revenue	\$290,625.00	\$4,926.00	\$0.00	\$50,672.37	\$239,952.63	17%
Expenditures	(\$226,565.50)	(\$24,818.21)	(\$271.92)	(\$240,700.71)	\$14,407.13	106%
Construction 06						
Revenue	\$0.00	\$1,127.73	\$0.00	\$7,641.21	(\$7,641.21)	
Expenditures	(\$483,715.11)	(\$124,008.00)	\$0.00	(\$756,611.43)	\$272,896.32	156%
Debt Service 07						
Revenue	\$2,083,049.00	\$0.00	\$0.00	\$2,806.95	\$2,080,242.05	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$466,285.01)	(\$1,476,801.99)	24%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$1,000.00	\$0.00	\$2,972.76	\$7,827.24	28%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$950.00)	(\$9,850.00)	9%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	(\$0.15)	\$27,321.15	0%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	(\$672.00)	(\$10,702.00)	6%
Student Fund Raising 24						
Revenue	\$95,805.00	\$22,084.57	\$0.00	\$70,836.49	\$24,968.51	74%
Expenditures	(\$95,805.37)	(\$23,871.53)	(\$1,148.95)	(\$86,286.57)	(\$8,369.85)	90%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	\$0.00	(\$47,785.00)	0%
OPEB Debt Service						
Revenue	\$137,506.00	\$4,337.54	\$0.00	\$4,520.14	\$132,985.86	3%
Expenditures	(\$133,317.50)	\$0.00	\$0.00	(\$9,158.75)	(\$124,158.75)	7%
Total Revenue	\$13,085,149.00	\$1,034,555.54	\$0.00	\$5,316,112.87	\$7,769,036.13	41%
Total Expenditures	(\$13,480,348.24)	(\$1,028,654.72)	(\$20,131.84)	(\$5,781,606.53)	(\$7,678,609.87)	43%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
Gen'l Checking-Last Day of Month	\$ 617,521.57	\$ 1,554,272.28
Less: Outstanding Checks	\$ 27,155.25	\$ 175,040.65
Less: Outstanding Payroll/wires	\$ 20,615.75	\$ 20,438.76
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Payments	\$ 1,036.87	\$ 10,461.34
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
Corrected Bank Balance	\$ 573,813.70	\$ 1,353,431.53
Investment Accounts		
LAF Investments-Last Day of Month	140,590.03	67,606.36
MAX Investments-Last Day of Month	1,631,252.88	1,378,711.68
2014 Bond Renovation	284,587.53	284,056.50
TOTAL INVESTMENTS	\$ 2,056,430.44	\$ 1,730,374.54

<u>Vendor - Wires/non check</u>	<u>Amount</u>
Ed Benefits Consultants	\$ 17,400.24
MN Dept of Revenue	\$ 16,548.98
Payroll	\$ 317,893.99
IRS	\$ 112,330.58
PERA	\$ 16,694.54
TRA	\$ 57,463.08
BREMER FEE	\$ 79.60
SELECT ACCOUNT	\$ 7,064.00
WELLS FARGO (POSTAGE)	\$ 750.00
STATE OF MINNESOTA	\$ -
DEPOSIT ADJUSTMENT	\$ 0.09
	<u><u>\$ 546,225.10</u></u>